

Minutes from the Commission Meeting held on

February 3, 2000

The Mayor and Board of Commissioner of the Town of Englewood met in called session, Thursday, February 3, 2000, at 4:00 P.M., in the Assembly Room at Englewood City Hall.

The meeting was called to order by Mayor Simpson with Commissioner Robert Cass and Elizabeth Raper present.

After reading the following resolution:

INITIAL RESOLUTION authorizing the issuance of a \$573,300 Water and Sewer Revenue Bond, Series 2000 of the Town of Englewood, Tennessee.

BE IT RESOLVED by the Board of Commissioners of the Town of Englewood, Tennessee that for the purpose of financing in part the construction of essential public works or facilities, consisting of water and sewer system improvements and extension, there shall be issued a bond of said municipalities in the aggregate principal amount not to exceed \$573,300, which shall bear interest at a rate not to exceed four and three quarters percent (4.75%) per annum, and which shall be payable solely from revenues of the water and sewer system, subject to prior lien bonds.

Motion was made by Cass, seconded by Raper, that in order to meet State and USDA requirements that the foregoing resolution be adopted as read and published in full in the Daily Post Athenian for one issue of said paper as it is generally circulated in Englewood, Tennessee. Cass Aye, Raper Aye, Simpson Aye. Non opposed. \*\*note: this resolution is recorder in the Town of Englewood's Resolution Book as Resolution #23.

Motion was then made by Cass, seconded by Raper to purchase 1.4 acres of land from Mr. Thomas V. Johnson for the amount of \$12,000.00. This land will be used as the water tank site for the Zion Hill-Cumberland Heights Water Extension. Cass Aye. Raper Aye. Simpson Aye. None Opposed.

\*\*\*\*\* *Commissioners Ralph Davis arrived at this time for the meeting.*

After review of the Initial Resolution #24, motion was made by Cass, seconded by Raper to adopt Initial Resolution #24- Tennessee Municipal League Bond Fund Utility Project Loan, up to One Million Dollars to be used for Utility Relocation for Highway 411 and Zion Hill-Cumberland Heights Water Extension. This Resolution is to be published in full once in the Daily Post Athenian, as it is widely circulated in Englewood, Tennessee. Cass Aye. Raper Aye, Davis Aye. Simpson Aye. None opposed. \*\*a copy of this resolution will be printed at the end of theses minutes.

Motion was made by Cass, seconded by Raper to adjourn the meeting. All Ayes.

Edward Simpson  
Mayor

Deborah Morgan"  
Recorder