The Mayor and Board of Commissioners of the Town of Englewood met in a regular scheduled meeting on Monday, September 14th 2015 at 6:00pm in the Community Center Room inside the Municipal Building.

**Call to Order**

Mayor Hawn called the meeting to order.

**Roll Call**

City Recorder Haley Guidry gave roll call with Wes Atwell, Jerry Shirk, Tony Hawn and Alan Phillips present. Also present was Utility Clerk Chad Stafford, Librarian Erica Laudermilk and Gas Superintendent Richard Clowers present. Not present was Commissioner Richard Raper.

**Invocation**

Invocation was given by Shirk.

**Communication from the Mayor**

There were no communications from the Mayor.

**Commissioner Reports**

There were no commissioner reports.

**Approval of August Minutes**

**Motion** was made by Shirk, seconded by Atwell to approve the August 2015 Minutes. All Ayes.

**New Business**

**August Financial Report**

Chad Stafford gave the August Financial Report. **Motion** was made by Phillips, seconded by Shirk to approve. All Ayes.

**Police Department Report**

There was none given.

**Fire Department Report**

There was none given.

**Report on Debt Obligation for SRF Loan**

A completed Report on Debt Obligation for the State Revolving Fund Loan was presented to the board. This included the information as follows:

1. Public Entity: Town of Englewood, 111 South Niota Road, Englewood, TN 37329

Debt Issue Name: State Revolving Fund Loan

1. Face Amount: $542,500.00
2. Interest Costs: 0.2000%
3. Debt Obligation: Loan Agreement
4. Ratings: Unrated
5. Purpose: Utilities 100% - Brief Description: SRF Loan
6. Security: General Obligation + Revenue/Tax
7. Type of Sale: Loan Program – SRF Loan
8. Date: Dated Date – 9/14/15 Issue/Closing Date: 9/14/15
9. Maturity Dates, Amounts and Interest Rates:

2015-2016 $26,616.00 0.2000%

2016-2017 $26,664.00 0.2000%

2017-2018 $26,712.00 0.2000%

2018-2019 $26,772.00 0.2000%

2019-2020 $26,820.00 0.2000%

2020-2021 $26,880.00 0.2000%

2021-2022 $26,928.00 0.2000%

2022-2023 $26,988.00 0.2000%

2023-2024 $27,036.00 0.2000%

2024-2025 $27,096.00 0.2000%

2025-2026 $27,144.00 0.2000%

2026-2027 $27,204.00 0.2000%

2027-2028 $27,252.00 0.2000%

2028-2029 $27,312.00 0.2000%

2029-2030 $27,372.00 0.2000%

2030-2031 $27,420.00 0.2000%

2031-2032 $27,480.00 0.2000%

2032-2033 $27,528.00 0.2000%

2033-2034 $27,588.00 0.2000%

2034-2035 $27,660.00 0.2000%

June 2035 $2,333.00 0.2000%

1. Cost of Issuance and Professionals: No costs of professionals
2. Recurring Costs: Sponsorship / Program / Admin – Amount: 08 – Firm Name – State of Tennessee
3. Disclosure Document / Official Statement : None Prepared
4. Continuing Disclosure Obligations:

Is there an existing continuing disclosure obligation related to the security for this debt? No.

Is there a continuing disclosure obligation agreement related to this debt? No.

1. Written Debt Management Policy:

Governing Body’s approval date of the current version of the written debt management policy: 10/10/2011

Is the debt obligation in compliance with and clearly authorized under the policy? Yes.

1. Written Derivative Management Policy: No derivative
2. Submission of Report:

To the governing body: 9/14/15

Copy to Director of OSLF: 9/15/15

**Motion** was made by Phillips, seconded by Atwell to approve the Report of Debt Obligation. All Ayes.

**Resolution No. 118**

**Motion** was made by Phillips, seconded by Shirk to pass Resolution Number 118 – A resolution to recommend naming the six mile rail trail between Englewood and Athens the Eureka Trail. All Ayes.

**Asphalt Paving Bids**

The Town of Englewood received two bids to pave both Niota Road and a section of Englewood Avenue below Englewood Elementary School. One was from Rogers Group for and one was from Wright Brothers. The total cost for the roads to be done at the same time is $49,300. **Motion** was made by Shirk, seconded by Phillips to approve the paving bid from Rogers Group. All Ayes.

**Office Rentals – Superior Sanitation**

Mayor Hawn stated that Superior Sanitation wants to use a small office in the old Fire Department that is no longer in use by the Town. **Motion** was made by Phillips, seconded by Atwell to table this discussion until more information could be provided. All Ayes.

**Discussion of contracting garbage service**

**Motion** was made by Phillips, seconded by Shirk to table this discussion until more information could be provided. All Ayes.

**Superior Sanitation offer to provide dumpsters for clean up week**

**Motion** was made by Phillips, seconded by Atwell to table this discussion until more information could be provided. All Ayes.

**Adjournment**

**Motion** was made by Phillips, seconded by Shirk to adjourn the meeting. All Ayes.

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Mayor Recorder